A ÉNGE BIO

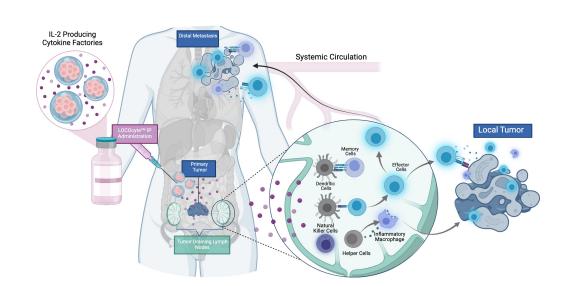
Overcoming Immunosuppressive Tumors by Stimulating the Adaptive and Innate Immune Systems

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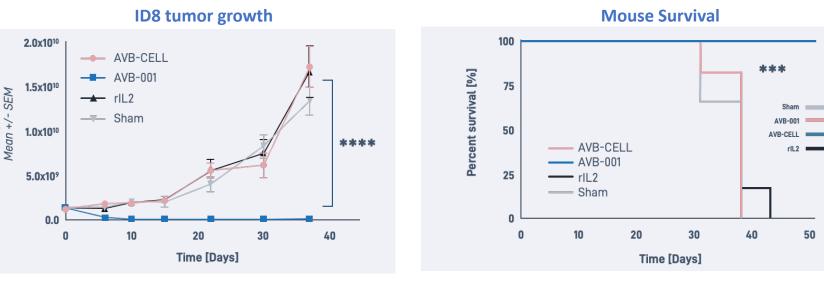
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Introduction

Pro-inflammatory cytokines have been approved by the FDA for the treatment of metastatic melanoma and renal carcinoma. However, effective cytokine therapy is limited by its short half-life in circulation and the severe adverse effects associated with high systemic exposure. In an attempt to overcome the toxicities with systemic administration, intraperitoneal (IP) administration of IL-2 has been studied in multiple cancer types. Edwards et al. studied IP administration of IL-2 in platinum-resistant and platinumrefractory ovarian cancer (n=24) with an ORR of 25% (4 complete, 2 partial responses), however the use of indwelling peritoneal catheter led a significant number of patients having catheter obstruction or infusion pain. To overcome these limitations, we developed a clinically translatable localized cytokine delivery LOCOcyte[™] platform composed of polymer encapsulated epithelial cells that produce potent immune effector molecules for local delivery with temporal regulation. AVB-001 is engineered to produce native hIL-2, for the treatment of peritoneal cancer including ovarian cancer.

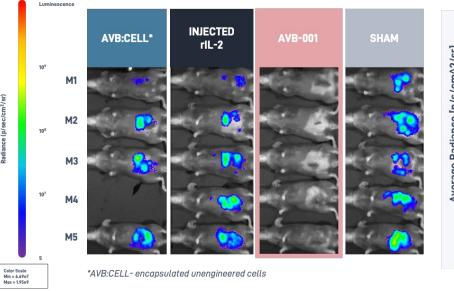


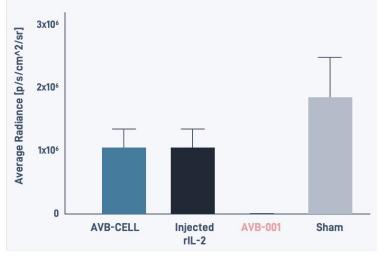
Ovarian cancer model: AVB-001 completely eradicates tumor



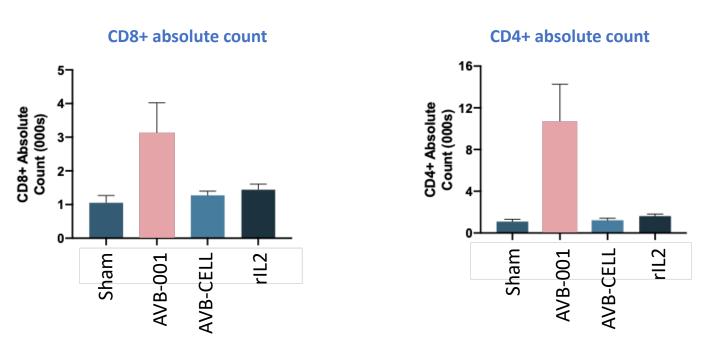
Results

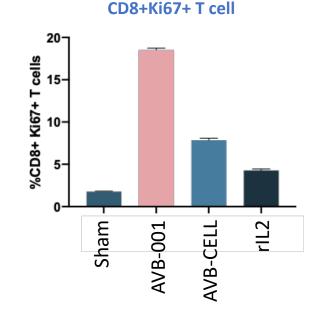
AVB-001 results in complete tumor suppression vs IP rIL-2 injection

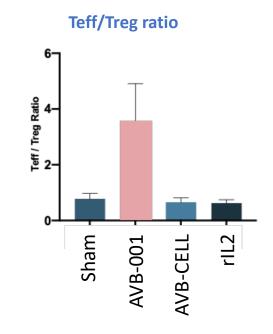




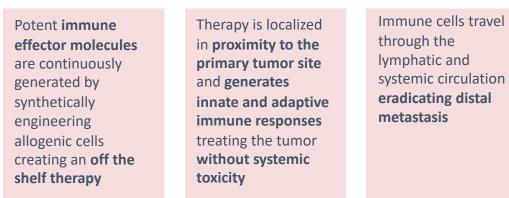
AVB-001 Increases local cytotoxic T cell proliferation in IP fluid of mice with ID8 tumors





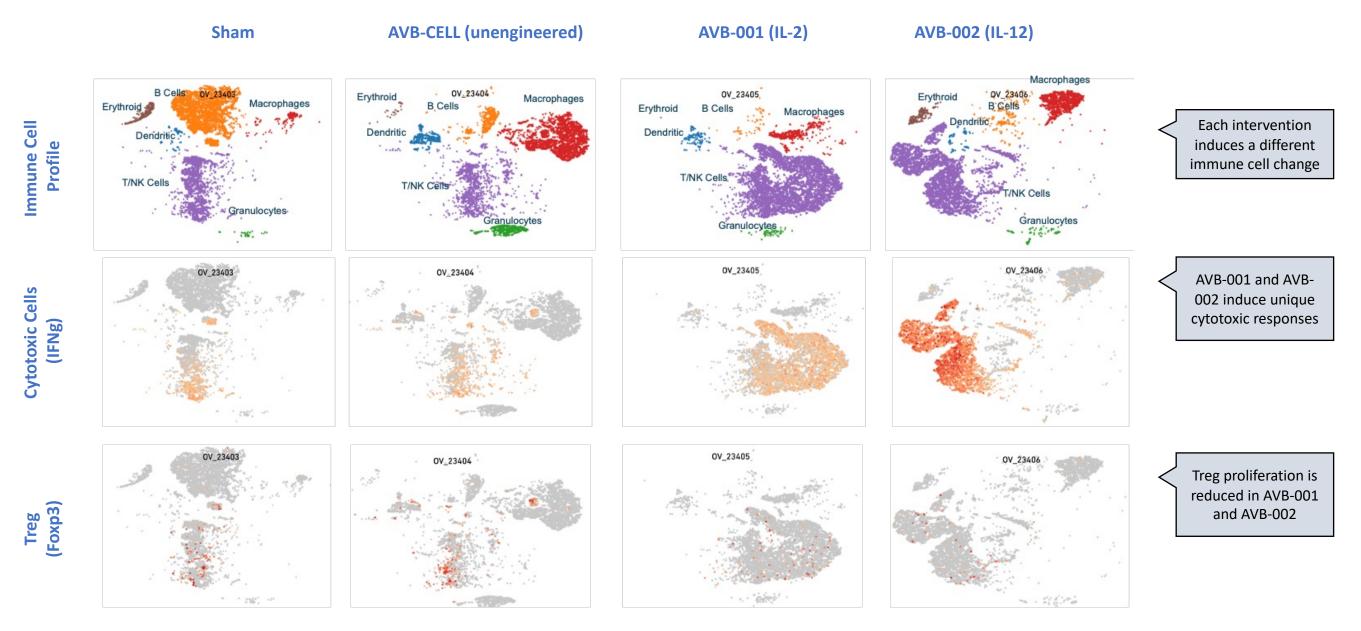


LOCOcyte[™] achieves tumor eradication in multiple tumor models



AVB-001 (IL-2) AVB-002 (IL-12) Colorectal Cancer (MC38) Mesothelioma (AB1) Pancreatic Cancer (PAN02) Melanoma Cancer (B16F10) 3000 **** ---- Sham ht [g] - AVB-002 p < 0.0001 - RPE age Tumor Weigh Mean +/- SEM .1 Weight (m 5000 Sham 4×10 5 ₹ 1000 Total AVB-001 Untreated AVB-002 Time (Days Post Injection) Sham Time (Days Post Injection)

IP administration of RPE-mIL12 or RPE-mIL2 cause a local innate and adaptive immune response

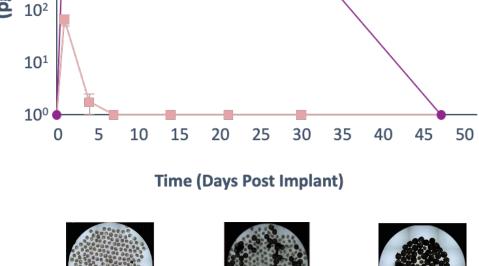


RNASeq analysis performed on IP fluid in PAN02 model 7 days post-treatment





Results Sustained hIL-2 production with high concentration in IP 105 IP Fluid Log [hIL2 Concentration (pg/mL)] Blood 10 10³



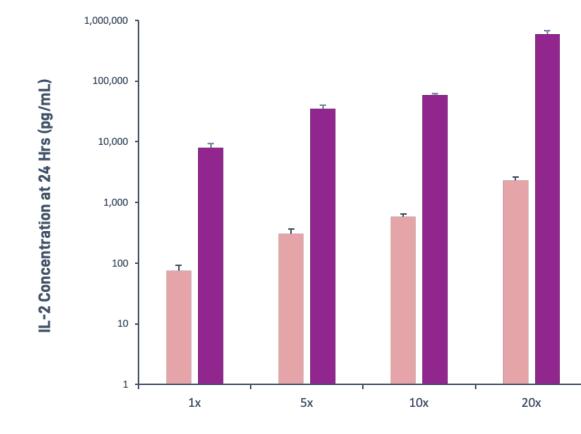




Day 31

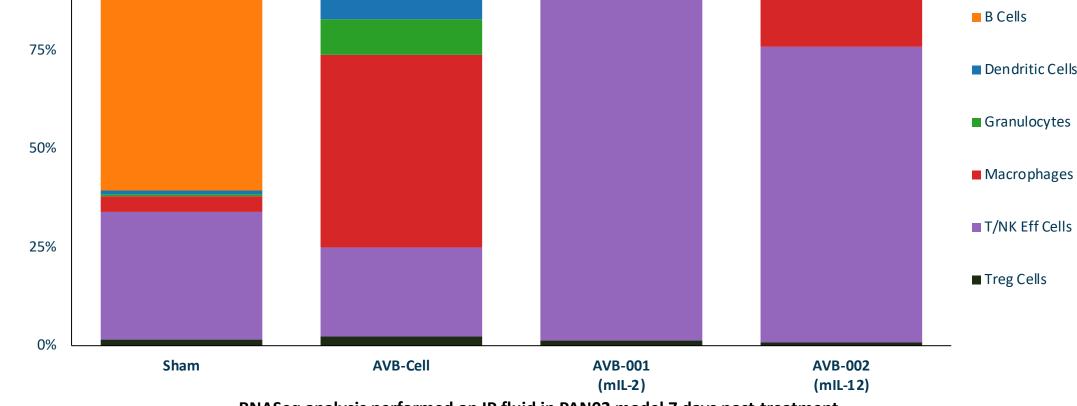
Development of programmed immune cell overgrowth correlates with drop in hIL-2 levels by AVB-001

AVB-001 demonstrates dose-dependent IL-2 concentration in IP fluid in mice



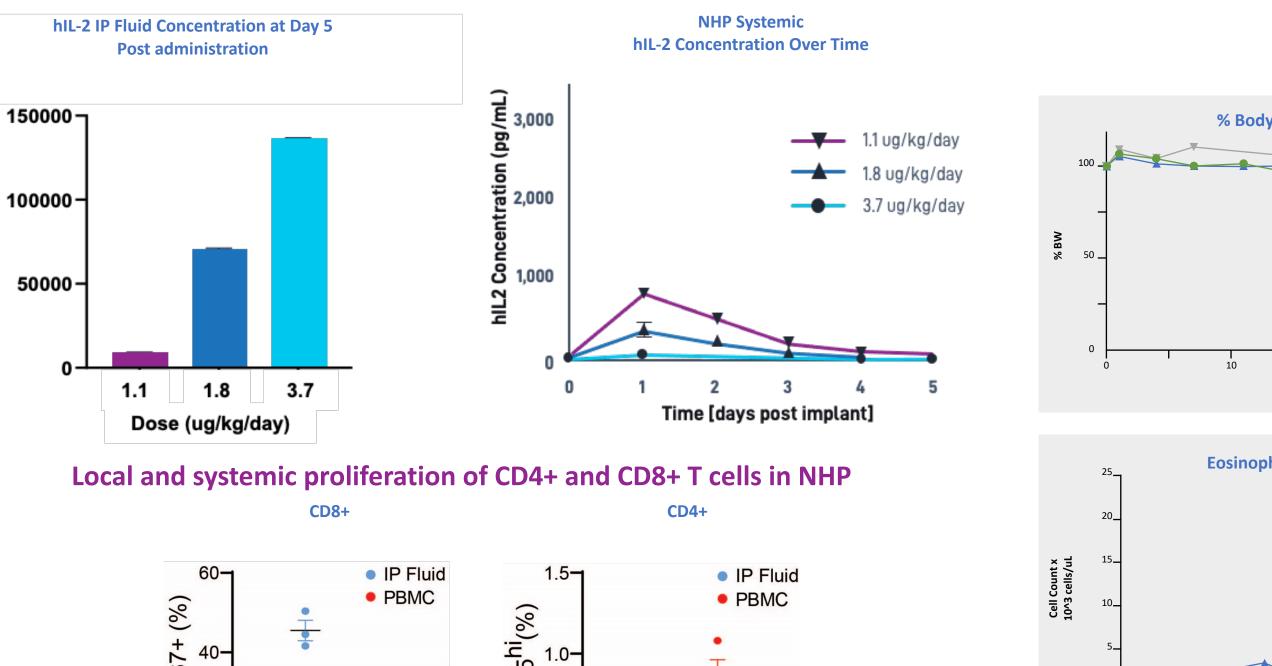
(bg/mL)

hlL2 Concentration



RNASeq analysis performed on IP fluid in PAN02 model 7 days post-treatment

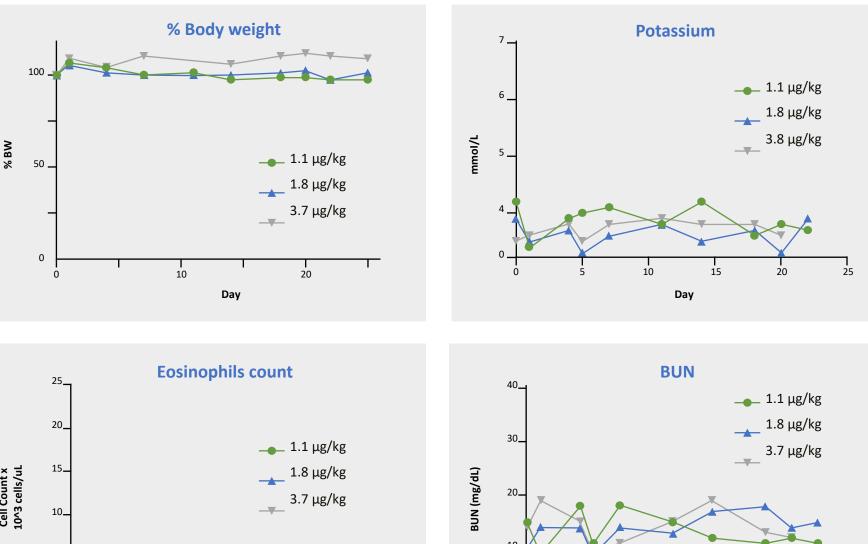
AVB-001 demonstrates dose-dependent IL-2 concentration in IP fluid in NHP



IP Fluid

Blood

AVB-001 well tolerated in NHP: no signs of local or systemic toxicities



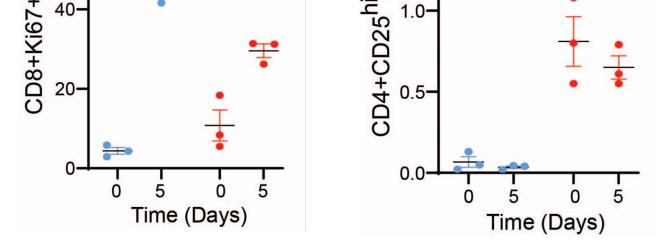
Minimal changes in body or organ weights

Minimal changes in blood chemistry and eosinophils

No abnormal findings in gross necropsy or histopathology of major organs

No signs of vascular leak syndrome

Additional studies demonstrate **no toxicity** at doses up to 12.8 μ g/kg





Conclusions

Local regional delivery of LOCOcyte[™] harnesses both innate and adaptive Immunity



hIL-2 Impact	Biomaterial Impact
Cell engineered to produce native IL-2	Alginate as immune-activating biomaterial
Regulates T _{EFF} differentiation	
Activates proliferation of CD4/CD8 T cells, B cell, NK cells and DCs	Promotes CD8 T cell memory
Stimulates TIL activity	CXCL13 production involved in TLS structure
Ig production stimulated	Promotes macrophage M2 to M1 transition
Promotes activation-induced Cell Death	Attracts immune-cell infiltration including Macrophages and DCs
3 times the T cell activation compared to recombinant IL-2	

- Allogeneic cells engineered to produce native cytokines with higher T-cell proliferation potency than recombinant or engineered cytokines
- Sustained hIL-2 production with high concentration in IP cavity
- AVB-001 tumor adjacent delivery initiates local and systemic immune response with low systemic exposure to IL-2
- AVB-001 and AVB-002 monotherapy eradicates multiple tumor types in mice
- AVB-001 and AVB-002 modulate innate and adaptive immune responses
- AVB-001 well tolerared in NHP and has a favorable safety/tolerability profile
- FIH clinical trial in ovarian cancer patients with AVB-001 to is ongoing (NCT05538624)